

Real Estate Study Group 2023

Subject	A study group on the current state of real estate investment and the issues it faces.
Overview	The group gathers members with knowledge in real estate investment in Japan and globally to assess current conditions and issues facing the industry, and to consider measures for its promotion.
Period	June 2, 2016 to March 31, 2024
Date held	(1) June 2, 2016 (2) July 15, 2016 (3) September 7, 2016 (4) October 14, 2016 (5) November 25, 2016 (6) January 25, 2017 (7) February 15, 2017 (8) March 29, 2017 (9) November 22, 2017 (10) April 16, 2019 (11) March 26, 2020 (12) May 22, 2020 (13) July 8, 2020 (14) January 20, 2021 (15) October 14, 2021 (16) November 26, 2021

Date held (17) February 4, 2022
(18) June 17, 2022
(19) August 29, 2022
(20) May 25, 2023
(21) March 26, 2024

Members	<p>Michio Matsumoto (Leader) Director, Kajima Institute of International Peace Executive Officer, Head of Investments, KJR Management</p> <p>Nobuyuki Hiraizumi President, Kajima Institute of International Peace Advisor, Kajima Corporation Advisor, Avant Associates, Inc. Director, The Board Director Training Institute of Japan</p> <p>Kazumasa Oguro, Ph.D. Director, Kajima Institute of International Peace Faculty of Economics, Hosei University</p> <p>Tsuneyoshi Shimizu Trustee, Kajima Institute of International Peace Former Management Advisor, International Division, Kajima Corporation</p> <p>Eriko Kato General Manager, Fund Planning Department, IR Office, Mitsubishi Jisho Investment Advisors, Inc.</p> <p>Shinichi Nishisako Senior Advisor, Asset Management Department, National Pension Fund Association</p> <p>Kenji Minoda Chief Executive Officer, MC Capital Advisory Limited</p>
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Members	Kazunari Yaguchi Senior Managing Director, Head of Real Estate Investment Department, Japan Post Bank, Co., Ltd.
	Hirohiko Doi Executive Officer, General Manager, Real Estate Finance Department, Sumitomo Mitsui Trust Bank, Limited
	Peter Rackowe Senior Client Partner, Korn Ferry